

Table A, next page--History of Vermont Revenues

Purpose:

Table A provides a historical perspective of changes in Vermont education revenues compared with changes in Vermonters' after tax income and a state and local government price index.

Table A Legend

Unduplicated Local Revenues: e.g., local taxes, tuition and fees from parents and out of state districts, food service, etc.

State Revenues: state revenues going to Vermont public LEAs.

Federal Revenues: federal revenues going directly to Vermont LEAs or through the State to LEAs.

State & Local Government Chain Type Price Index: an index measuring the cost of goods and services purchased by governments indexed to the cost of a similar package of goods and services in some base period. Published by the U.S. Dept. of Commerce, Bureau of Economic Analysis, as part of National Accounts Data, Time Series Estimates. 2000-2001 is the base year.

Results:

Compound Annual Growth Rates (CAGR) were calculated for the period FY83 through FY08 for Total Revenue and the price index. The changed proportions of state and local revenues created by Act 60 and Act 68 would make compound growth rates for local state and federal sources of revenue misleading so these rates have not been calculated. Total revenue grew at a rate of 7.0% per year over the period.

Figure 1, next page--Sources of Vermont School Revenues

Purpose:

Figure 1 displays a history of growth in dollars (\$1000) of federal, state and local revenues provided for Vermont public school education.

Results:

Figure 1 graphically illustrates the gradual rise of local, state and federal revenue dollar amounts provided for education between FY83 and FY98. The largest portion of Vermont's educational income during the period came from Local and Other Revenues generated primarily from local resident property taxes. The second largest source was State Revenue in the form of General State Aid and supplemental aid monies. A comparison of the year FY98 to the years FY99 and subsequent years illustrates the change in the proportion of state to local funding brought about by Act 60. A similar change occurs from FY04 to FY05 with the implementation of Act 68.

Figure 2, next page--Accumulated Percent Change in Revenues since FY83

Purpose:

Figure 2 provides a graphic illustration of the accumulated percentage change in Vermont revenues, residents' after tax income and the State & Local Government Price Index.

Results:

Figure 2 illustrates the rapid rise in local and other revenues from FY83-98. Once again, the change in the proportion of state and local revenues associated with Act 60 (FY99) and Act 68 (FY05) is conspicuous in the years these laws took effect.

EDUCATION REVENUES, 1982-2008

Table A

(\$ IN 1000s)

	UNDUPLICATED LOCAL		STATE		FEDERAL		TOTAL	State & Local Price Index
	\$	% of Total	\$	% of Total	\$	% of Total		
82-83	165,197	59.4%	97,556	35.1%	15,305	5.5%	278,058	58.50
83-84	182,043	60.8%	99,686	33.3%	17,707	5.9%	299,436	61.00
84-85	204,640	62.6%	103,624	31.7%	18,570	5.7%	326,834	63.50
85-86	222,460	62.3%	115,042	32.2%	19,342	5.4%	356,844	65.60
86-87	234,990	60.6%	133,284	34.4%	19,738	5.1%	388,012	68.00
87-88	307,062	62.2%	165,006	33.4%	21,806	4.4%	493,874	70.40
88-89	341,895	63.5%	171,522	31.8%	25,317	4.7%	538,734	72.70
89-90	380,240	64.9%	181,330	30.9%	24,464	4.2%	586,034	75.50
90-91	405,973	64.1%	197,288	31.2%	30,083	4.7%	633,344	78.80
91-92	435,500	64.7%	204,826	30.4%	32,564	4.8%	672,890	80.50
92-93	437,334	65.0%	199,953	29.7%	35,137	5.2%	672,424	82.30
93-94	484,310	67.3%	199,974	27.8%	35,642	5.0%	719,926	84.30
94-95	474,544	66.4%	206,861	28.9%	33,670	4.7%	715,075	86.70
95-96	505,539	67.8%	203,787	27.3%	36,481	4.9%	745,807	88.70
96-97	528,623	67.7%	214,481	27.5%	37,706	4.8%	780,810	90.60
97-98	549,312	66.2%	235,492	28.4%	44,752	5.4%	829,556	92.10
98-99*	168,249	19.1%	657,816	74.8%	52,890	6.0%	878,955	94.00
99-00*	172,512	18.5%	692,675	74.5%	65,152	7.0%	930,339	97.90
00-01*	220,073	22.1%	713,168	71.8%	60,523	6.1%	993,764	101.70
01-02*	238,827	22.7%	744,434	70.8%	68,903	6.5%	1,052,164	103.90
02-03*	267,432	24.2%	758,769	68.6%	80,022	7.2%	1,106,223	107.60
03-04*	286,671	24.8%	776,715	67.1%	94,542	8.2%	1,157,928	110.80
04-05*	69,911	5.7%	1,066,091	86.6%	95,050	7.7%	1,231,052	115.60
05-06*	73,989	5.7%	1,130,248	86.5%	101,868	7.8%	1,306,105	122.50
06-07*	81,387	5.9%	1,201,335	87.1%	97,252	7.0%	1,379,974	127.20
07-08*	79,537	5.6%	1,252,141	87.8%	94,673	6.6%	1,426,351	131.50
Compound Growth Rates					7.6%		6.8%	3.3%

*Beginning with 98-99 and the implementation of Act 60 the proportions of local and state revenues change. Proportions change again in 04-05 with Act 68.

Figure 1 : Sources of Vermont School Revenues

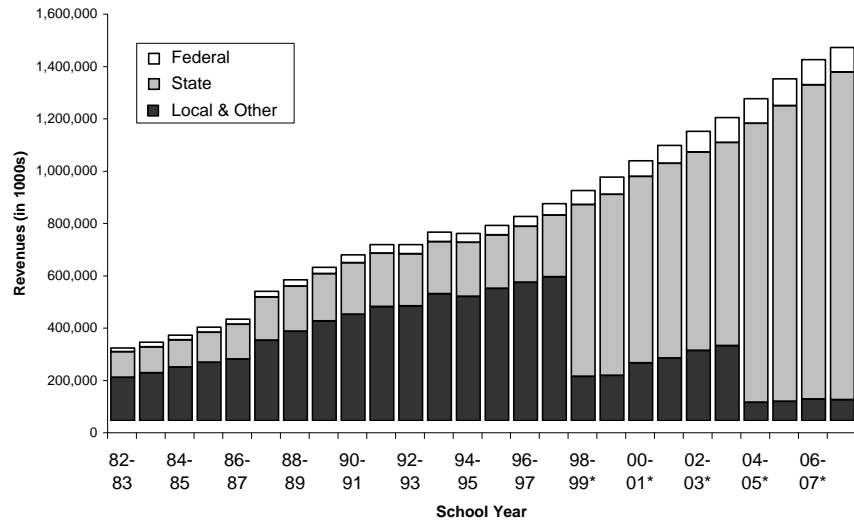


Figure 2: Accumulated Percentage Change in Revenues since 1983

